

SNAPSHOT of HOME Program Performance--As of 09/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Covington Consortium

State: KY

PJ's Total HOME Allocation Received: \$8,335,477

PJ's Size Grouping*: C

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:				PJs in State: 4			
% of Funds Committed	95.08 %	92.82 %	2	94.94 %	53	55	
% of Funds Disbursed	86.33 %	82.53 %	2	84.35 %	48	49	
Leveraging Ratio for Rental Activities	3.12	5.44	3	4.59	44	38	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	100.00 %	1	81.38 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	47.39 %	71.18 %	4	68.05 %	20	18	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	72.22 %	89.06 %	4	79.65 %	23	23	
% of 0-30% AMI Renters to All Renters***	50.00 %	49.66 %	2	44.76 %	58	60	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	88.89 %	95.36 %	4	94.31 %	16	17	
Overall Ranking:			In State:	4 / 4	Nationally:	43 42	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$34,984	\$9,462		\$25,245	18 Units	2.80 %	
Homebuyer Unit	\$9,671	\$15,905		\$14,395	562 Units	87.70 %	
Homeowner-Rehab Unit	\$19,446	\$15,813		\$20,186	61 Units	9.50 %	
TBRA Unit	\$0	\$4,141		\$3,142	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (297 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Covington Consortium KY

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$61,757	\$71,445	\$19,775
State:*	\$64,924	\$81,766	\$35,458
National:**	\$88,539	\$71,594	\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 3.3 %
National Avg: 1.1 %

R.S. Means Cost Index: 1

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	68.8	83.6	90.2	0.0
Black/African American:	31.3	14.6	9.8	0.0
Asian:	0.0	0.2	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.2	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:

Hispanic	0.0	1.4	0.0	0.0
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HOUSEHOLD SIZE:

1 Person:	31.3	43.2	32.8	0.0
2 Persons:	18.8	24.3	37.7	0.0
3 Persons:	25.0	14.7	11.5	0.0
4 Persons:	6.3	10.4	13.1	0.0
5 Persons:	12.5	4.0	4.9	0.0
6 Persons:	0.0	2.2	0.0	0.0
7 Persons:	6.3	0.9	0.0	0.0
8 or more Persons:	0.0	0.4	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	31.3	46.2	26.2	0.0
Elderly:	0.0	1.3	39.3	0.0
Related/Single Parent:	56.3	24.6	23.0	0.0
Related/Two Parent:	6.3	23.0	11.5	0.0
Other:	6.3	4.9	0.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	43.8	0.2 [#]
HOME TBRA:	0.0	
Other:	0.0	
No Assistance:	56.3	

of Section 504 Compliant Units / Completed Units Since 2001 4

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Covington Consortium

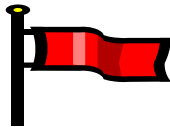
State: KY

Group Rank: 43
(Percentile)

State Rank: 4 / 4 PJs

Overall Rank: 42
(Percentile)

Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.30%	47.39	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	72.22	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.50%	88.89	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.060	2.52	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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